



### **Environmental, Social and Governance (ESG) Policy**

Mumbai International Airport Limited (MIAL) is committed to embedding Environmental, Social and Governance (ESG) priorities in business operations and organizational culture to ensure sustainable value creation for its stakeholders and to reflect company's commitment towards sustainable development.

MIAL shall endeavor to:

- Ensure compliance with applicable laws and regulations through progressive management approach.
- Maintain  $\geq 90\%$  absolute CO<sub>2</sub> emission reduction in Scope 1 and Scope 2.
- Establish targets and processes towards absolute emission reduction to achieve Airport Carbon Accreditation (ACA) Level 5 and net-zero status by 2050, or earlier, by enhancing operational efficiency, implementing energy-efficient technologies, green buildings and exploring decarbonization technologies/opportunities.
- Enhance environmental stewardship by implementing best industry practices for protecting and conserving ecosystem, waste management, water conservation, noise abatement, and pollution control mechanisms.
- Promote usage of renewable and clean energy sources/technologies in its value chain.
- Create a culture that encourages learning and development, employee wellbeing, rewards and recognition, non-discrimination and equal opportunities, and collaborative working approach.
- Develop, implement, maintain and improve health and safety-related strategies, systems and procedures to ensure the highest levels of health and safety standards in all its operations.
- Empower local communities by supporting their wellbeing and development through our Corporate Social Responsibility (CSR) initiatives.
- Collaborate with value chain partners for encouraging sustainable supply chain practices and promote green procurement.
- Establish governance procedures for ensuring responsible operations, regulatory compliance, business ethics & integrity, information security and data protection, protection of stakeholders' interest, and implementation of best industry practices.
- Build skills and competency of employees and other key stakeholders through various need-based trainings, development programs and activities.
- Ensure implementation of relevant management systems as per the business requirements.
- Measure and evaluate the performance of organisation against ESG objectives, goals, key performance indicators, and targets in accordance with this policy at regular intervals; and
- Disclose organization's ESG performance in accordance with regulatory requirements, national & global ESG standards and guidelines.

The Policy is applicable till the time that Management reviews the Policy, which is every two years or earlier, if necessary.

Vishnu Jha  
Chief Airport Officer

Date: 08/05/2025